ALTA Press Release



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For Immediate Release



ALTA Membership Hits Record for Seventh Consecutive Year

Scottsdale, Ariz., October 5, 2016 — The <u>American Land Title Association</u> (ALTA), the national trade association of the land title insurance industry, celebrated today its seventh consecutive year of all-time record membership. With more than 6,200 member companies, ALTA has surpassed its 2015 membership record by more than 150 companies.

"The growth of ALTA is directly related to the success of our members and the growing sense of unity throughout the land title insurance industry," said Michelle Korsmo, ALTA's chief executive officer.

"ALTA is the premier source of education, networking, advocacy and communications. Our members are protectors of property rights and provide peace of mind for millions of homebuyers each year."

"ALTA is proud to offer a suite of resources and solutions to help our member companies succeed in an evolving marketplace. ALTA members are committed to exceptional service and reducing risk so that homebuyers can rest assured in their property rights. We are excited to welcome new and returning members into the ALTA family each year and will continue to provide new solutions for the challenges facing our industry in the coming years," Korsmo continued.

ALTA's active and diverse membership includes title insurance companies, title and settlement agents, abstracters and real estate attorneys. The majority of these members are small business owners who rely on the variety of benefits and services that ALTA provides. For information on becoming an ALTA member, click here.

Six Land Title Industry Facts:

- Protects property rights for millions of American homebuyers
- Collects \$4.75 billion each year in back income taxes
- Recovers \$325 million each year in unpaid child support
- Employs more than 107,000 people supporting nearly 223,000 jobs
- Produces \$26 billion in goods and services each year
- Pays almost \$8 billion in wages each year

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About ALTA

The <u>American Land Title Association</u>, founded in 1907, is the national trade association representing 6,200 title insurance companies, title and settlement agents, independent abstracters, title searchers, and real estate attorneys. With offices throughout the United States, ALTA members conduct title

searches, examinations, closings, and issue title insurance that helps protect the property rights of millions of American homebuyers every year.	